



**New Mexico Association of Community Action  
Agencies  
Albuquerque, NM**

<b>Project Title</b>	Accessible Assets
<b>Contact Information</b>	Sharon Henderson 2929 Coors NW, Suite 100Q Albuquerque, NM 87120 (505) 344-8811
<b>Grant Amount</b>	\$1,000,000
<b>Nonfederal Support</b>	\$2,128,000
<b>Project Period</b>	September 2004 – September 2009
<b>Highlights</b>	<p>In this Statewide program, participating New Mexico Assets Consortium organizations will offer 522 IDAs, targeting 183 for homeownership, 209 for microenterprise, and 130 for post-secondary education. Match rates will vary by asset: \$2 to \$1 for homeownership, \$3 to \$1 for education, and \$4 to \$1 for business capitalization. A match savings “bonus” system will be implemented, rewarding consistent savings behavior.</p> <p>The program strives to increase wellness of all family members through practice of household financial management skills taught through financial education courses. Tribal IDAs are facilitated through current and expanded partnership programs with Tribal Authorities and Consortium organizations.</p>
<b>Target Population</b>	Low-income families throughout New Mexico, with a focus on those with two or more children.
<b>Grantee/Collaborative Description</b>	<p>The New Mexico Association of Community Action Agencies is a nonprofit corporation that coordinates innovative activities of the State’s Community Action Agencies and related organizations.</p> <p>The New Mexico Association of Community Action Agencies is the lead organization of the New Mexico Assets Consortium. Its nine organizations each sponsor an IDA program. The Association will administer the program, including financial accounting. Partner agencies will implement activities and provide services to project participants within their local service areas. Partnering Community Action Agencies are: Empowering Our Communities in New Mexico, Community Action Agency of Southern New Mexico, Eastern Plains Community Action Agency, Economic Council Helping Others, Inc., Home Education Livelihood Program, Mid-West Community Action Program, Open Hands, Southeast New Mexico Community Action Corporation, and Taos Community Housing Authority. The Bank of Berlin serves as the primary financial institution partner.</p>